

QUARTERLY REPORT
**Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 October 2011**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT QUARTER ENDED 31/10/2011 RM'000	CORRESPONDING QUARTER ENDED 31/10/2010 RM'000	9 MONTHS CUMULATIVE TO DATE 31/10/2011 RM'000	9 MONTHS CUMULATIVE TO DATE 31/10/2010 RM'000
Revenue		49,820	35,739	149,535	107,857
Operating expenses		(46,769)	(34,839)	(142,982)	(104,858)
Other operating income		1,129	10,002	2,159	11,310
Profit from operations		4,180	10,902	8,712	14,309
Finance costs		(804)	(442)	(2,424)	(1,406)
Investing results	20	(988)	1,920	(758)	1,829
Share of loss of associates		-	-	-	-
Profit before taxation		2,388	12,380	5,530	14,732
Taxation	18	(602)	(925)	(1,474)	(1,315)
Profit for the period		1,786	11,455	4,056	13,417
Other comprehensive income, net of tax		-	(1,329)	-	(1,193)
Total Comprehensive income for the period		<u>1,786</u>	<u>10,126</u>	<u>4,056</u>	<u>12,224</u>
Profit for the period attributable to:					
Owners of the parent		1,792	11,383	3,879	13,113
Minority interest		(6)	72	177	304
		<u>1,786</u>	<u>11,455</u>	<u>4,056</u>	<u>13,417</u>
Total Comprehensive income attributable to:					
Owners of the parent		1,792	10,054	3,879	11,920
Minority interest		(6)	72	177	304
Total Comprehensive income for the period		<u>1,786</u>	<u>10,126</u>	<u>4,056</u>	<u>12,224</u>
EPS (sen) - Basic		<u>3.09</u>	<u>19.64</u>	<u>6.69</u>	<u>22.62</u>
- Diluted		<u>3.09</u>	<u>19.64</u>	<u>6.69</u>	<u>22.62</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the financial year ended 31 January 2011 and the accompanying explanatory notes attached to the interim financial statements)



Condensed Consolidated Statement of Financial Position
As at 31 October 2011

	AS AT 31/10/2011 RM'000	AS AT 31/1/2011 RM'000 (Audited)
Non-Current Assets		
1 Property, plant and equipment	38,070	36,823
2 Prepaid land lease payments	17,599	17,628
3 Long term investments	4,716	5,474
4 Goodwill on consolidation	970	970
5 Land held for property development	36,371	36,371
6 Investment in associated companies	-	-
7 Current Assets		
<i>Inventories</i>	46,033	42,463
<i>Property Development cost</i>	5,288	4,980
<i>Trade receivables</i>	108,251	62,587
<i>Other receivables</i>	30,127	15,070
<i>Income tax assets</i>	1,136	2,387
<i>Fixed deposits with a licence bank</i>	950	1,682
<i>Cash and bank balances</i>	8,227	12,976
	200,012	142,145
8 Current Liabilities		
<i>Trade payables</i>	40,664	19,395
<i>Other payables</i>	11,635	7,198
<i>Short term borrowings</i>	66,054	38,883
<i>Lease payables</i>	1,180	395
<i>Tax payable</i>	1,276	1,394
	120,809	67,265
9 Net Current Assets	79,203	74,880
	176,929	172,146
10 Shareholders' Funds		
Share capital	57,962	57,962
Reserves		
<i>Share premium</i>	24,994	24,994
<i>Revaluation reserve</i>	4,603	4,603
<i>Capital & Foreign exchange reserves</i>	34	15
<i>Retained profit</i>	67,902	64,023
11 Minority interests	396	219
	155,891	151,816
12 Long term borrowings	15,825	15,117
13 Other long term liabilities	-	-
14 Deferred taxation	5,213	5,213
	21,038	20,330
	176,929	172,146
Net Assets	155,891	151,816
Net assets per share (RM)	2.69	2.62

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Report for the financial year ended 31 January 2011 and the accompanying explanatory notes attached to the interim financial statements)

**Condensed Consolidated Statements of Changes in Equity
For the period ended 31 October 2011**

	----- Non - Distributable -----				Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign exchange Reserves RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	Minority Interest RM'000	
9 months ended 31 October 2011							
At 1 February 2011	57,962	24,994	15	4,603	64,023	219	151,816
Movements during the year (cumulative)	-	-	19	-	3,879	177	4,075
At 31 October 2011	<u>57,962</u>	<u>24,994</u>	<u>34</u>	<u>4,603</u>	<u>67,902</u>	<u>396</u>	<u>155,891</u>
9 months ended 31 October 2010							
At 1 February 2010	57,962	24,994	19	4,603	52,138	141	139,857
Effect of adopting FRS 139	-	-	-	-	1,876	-	1,876
Movements during the year (cumulative)	-	-	9	-	11,920	304	12,233
At 31 October 2010	<u>57,962</u>	<u>24,994</u>	<u>28</u>	<u>4,603</u>	<u>65,934</u>	<u>445</u>	<u>153,966</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended 31 January 2011 and the accompanying explanatory notes attached to the interim financial statements)



Condensed Consolidated Statement of Cash Flows
For the period ended 31 October 2011

	9 MONTHS ENDED 31/10/2011 RM'000	9 MONTHS ENDED 31/10/2010 RM'000
Profit before taxation	5,530	14,732
Adjustments for non-cash items	7,105	(4,626)
Operating profit before changes in working capital	<u>12,635</u>	<u>10,106</u>
Decrease/(Increase) in WIP/inventories/receivables/payables	(36,595)	3,662
Adjustment for non-operation expenses	(2,593)	(2,168)
Net cash generated from operating activities	<u>(26,553)</u>	<u>11,600</u>
Net cash used in investing activities	(4,607)	(3,143)
Net cash generated from financing activities	5,343	3,264
Effect of exchange rate changes on cash and cash equivalents	11	14
Net increase in cash and cash equivalents	<u>(25,806)</u>	<u>11,735</u>
Cash and cash equivalents at the beginning of the year	12,983	2,448
Cash and cash equivalents at the end of the year	<u><u>(12,823)</u></u>	<u><u>14,183</u></u>

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